

MONCADA WATER DISTRICT

Moncada, Tarlac

MONTHLY DATA SHEET

For the Month Ending December 31, 2018

SERVICE CONNECTION DATA:

1)	1.1) Total Metered	7,338
	1.2) Total Billed	7,327
	1.3) Unbilled	11
	1.4) Changes: New	32
	Reconnected	4
	Disconnected/T	16
	1.5) Customers' Arrears:	
	Number	3411

2) **PRESENT WATER RATES:** Effective: April 2013

	No. of Conns.	Minimum Charge	COMMODITY CHARGE				
			11 to 20	21 to 30	31 to 40	41 to 50	51 & up
Domestic/Government	7,130	185.00	20.00	21.95	24.20	26.90	30.00
Commercial/Industrial	131	370.00	40.00	43.90	48.40	53.80	60.00
Commercial A	75	323.75	35.00	38.40	42.35	47.05	52.50
Commercial C	2	231.25	25.00	27.40	30.25	33.60	37.50

3) **BILLING & COLLECTION DATA:**

3.1)	Billings (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a)	Current (Metered)	2,608,500.85	33,630,488.04
b)	Penalty Charge	119,791.05	1,400,320.31
TOTALS		2,728,291.90	35,030,808.35

3.2)	Collections (Water Sales)	This Month (TM)	Year-to-Date (YTD)
a)	Current Accounts	1,301,856.15	16,838,209.55
b)	Arrears (Current Yr.)	1,386,371.80	14,840,205.90
c)	Arrears (Previous Yr.)	35,027.50	1,404,715.80
TOTALS		2,723,255.45	33,083,131.25

3.3) On-Time Paid, this month = $\frac{(3.2a)}{3.1 a} \times 100 = 49.91\%$

Collection Efficiency, YTD = $\frac{(3.2a) + (3.2b)}{3.1 \text{ TOTAL}} \times 100 = 90.43\%$

Collection Ratio, YTD = $\frac{3.2 \text{ Totals}}{3.1 \text{ TOTAL}} \times 100 = 94.44\%$

4) FINANCIAL DATA:

4.1) Revenue	This Month	Year-to-Date (YTD)
a) Operating	3,028,339.50	37,136,297.28
TOTAL	3,028,339.50	37,136,297.28

4.2) Expenses	This Month	Year-to-Date (YTD)
a) Salaries & Wages	508,260.20	6,056,168.52
b) Other Personal Services	424,074.20	3,210,277.94
c) Pumping Cost (Fuel, Oil, Electric)	501,574.51	5,726,398.73
d) Chemicals (treatment)	31,550.00	140,610.00
e) Maint. & Other Operating Expenses	1,714,643.76	10,019,810.81
f) Depreciation Expenses	583,903.78	3,352,372.47
g) Interest Expense/Other Charges	-	737,970.00
TOTALS	3,764,006.45	29,243,608.47
4.3) Net Income (Loss)	(735,666.95)	7,892,688.81

4.4) Cash Flow Report	This Month	Year-to-Date (YTD)
a) Receipts	2,916,573.57	36,409,060.30
b) Disbursements	2,986,562.43	33,195,207.21
c) Net Receipts (Disbursement)	(69,988.86)	3,213,853.09
d) Cash Balance, Beginning	11,986,551.38	8,702,709.43
e) Cash Balance, Ending	11,916,562.52	11,916,562.52

4.5) Miscellaneous Data			
a) Loan Funds (Total)		c) Inventories	2,632,562.88
1) Cash on Hand	-		
2) Cash in Bank	-	d) Acct. Receivable (Customers)	15,860,607.47
b) WD Funds (Total)	11,916,562.52		
1) Cash on Hand	82,013.25	e) Customers' Deposit	-
2) Cash in Bank	11,834,549.27		
3) Investments		f) Loans Payable (LWUA)	14,729,194.00
4) Working Fund		Ret.on contract pymt.	-
5) Reserves	-	g) Payable to Suppliers & Other Creditors	806,678.85

5) WATER PRODUCTION REPORT

5.1)	Source of Supply	Number	Total Rated Capacity	Basis of Data
a)	Wells	8		
	Total	8	224,830.08 m3	

5.2)	Water Production	This Month	Year-to-Date	Method of Measurement
a)	Pumped	159,926 m3	1,848,659 m3	Flowmeter

5.3) Accounted Water Use		
a) Metered Billed	118,065 m3	1,525,382 m3
b) Unmetered Billed		
c) Total Billed (5.3a+5.3b)	118,065 m3	1,525,382 m3
d) Metered Unbilled		
e) Unmetered Unbilled		
Flushing/interconnection/Fire prevention leak/boring		
f) Total Unaccounted (5.2a-5.3ce)	41,861 m3	323,277 m3

5.4) Water Use Assessment	
a) Average Monthly Consumption/Connection	16 m3
b) Average per Capital/Day Consumption	
c) Accounted Water $\frac{5.3c + 5.3d}{5.2a} \times 100 =$	74%

5.5 Water Production Cost	
a) Total Power (Electricity) Consumption	52,250 KWH
b) Total Power Cost (Electricity)	496,988.26
c) Total Fuel Cost	4,586.25
d) Total Production Cost	501,574.51

MISCELLANEOUS DATA

6.1 Employees a Total: 29 Regular 22 Contract of Service 7
 b. No. of connections/employee 333
 c. Average monthly salary/employee 17,526.21

6.2 Performance

a. Total samples taken 8
 b. No. of negative results 0
 c. Test results submitted to LWUA(Y/N)
 d. Physical/Chemical analysis

6.3 Chlorination

a. Total samples taken
 b. No. of samples meeting standards
 c. No. of days full chlorination 31

6.3 Board of Directors

	<u>This Month(TM)</u>	<u>Year-to-Date (YTD)</u>
a. Resolutions approved	3	33
b. Policies passed		
c. Directors' fee paid	P 24,600.00	P 362,850.00
d.1 Held (No.)		
d.2 Regular (No.)	2	24
d.3 Special (No.)		

7. STATUS OF VARIOUS DEVELOPMENTS

7.1 STATUS OF LOAN as of December 31, 2018

Types of Loans/Funds	Loan/Fund Committed	AVAILMENTS TO DATE	
		Amount	Per centation
a. Early Action	14,267,089.00	P 5,929,182.00	41.55%
b. Interim Improvement		P	
c. Comprehensive		P	
d. New Service Connection		P	
e. BPW Funds		P	
f. NLIF	10,000,000.00	P 8,800,012.00	88.00%
TOTALS		P	

7.2 STATUS OF LOAN PAYMENT TO LWUA as of December 31, 2018

	Projected Collection/No.	COLLECTION	
		This Month	Year-to-Date
a. Early Action	P 188,831.00	P 188,831.00	2,265,972.00
b. Interim Improvement	P	P	
c. Comprehensive	P	P	
d. New Service Connection	P	P	
e. NLIF	P 48,055.00	P 48,055.00	580,329.00

7.3 Other On-going Projects

Types	Status achievement (%)	Funded by: Done by:	
a. Early Action			
b. Pre-feasibility Study			
c. Feasibility Study			
d. A&E Design			
e. Well Drilling			
f. Project Presentation			
g. Pre-bidding			
h. Bidding			
i. Construction			

8. STATUS OF INSTITUTIONAL DEVELOPMENT: (to be filled up by the Advisor)

8.1 Development Progress Indicator

Phase	Earned	Minute Required	Variance	Age in Months	Development Rating
I.					
II.					

8.2 Commercial Systems/Audit

	Date
a. CPS I Installed	
b. CPS II Installed	
c. Management Audit	

- d. PR Assistance
- e. Marketing Assistance
- f. Financial Audit
- g. _____

SUBMITTED BY:


General Manager

07/06/2019
Date

VERIFIED BY:

Management Advisor

Date

Noted by:

Area Manager

Date

Recorded by:

FM

Date

ANNUAL REPORT OF LWDS PURSUANT TO RA NO.10026

MONCADA WATER DISTRICT

Poblacion 2, Moncada, Tarlac

2018

1. SERVICE CONNECTION

1.1 Total services	7,338
1.2 Total active	<u>7,338</u>
1.3 Total metered	<u>7,338</u>
1.4 Total billed	<u>7,327</u>
1.5 Population served	<u>36,690.00</u>
1.6 Number of connections	
Domestic/Government	<u>7,130</u>
Commercial/Industrial	<u>131</u>
Semi-commercial A	<u>75</u>
Semi-commercial B	<u>-</u>
Semi-commercial C	<u>2</u>
Bulk/Wholesale	<u>-</u>
Total	<u>7,338</u>

2. WATER PRODUCTION (cu.m.)

2.1 Pumped (e.g. wells)	<u>1,546,626 cu.m.</u>
2.2 Gravity (e.g. Springs)	<u>-</u>
2.3 Purchased	<u>302,033 cu.m.</u>
Total	<u>1,848,659 cu.m.</u>
2.4 Total rated capacity	<u>5.20 cu.m./min.</u>
2.5 Non-revenue water	<u>17.48%</u>
2.6 Pumping expense/cu.m. produced-Electricity	<u>3.01</u>
2.7 Treatment expense/cu.m. produced	<u>0.08</u>
2.8 Fuel for pumping expense/cu.m. produced-Diesel	<u>0.09</u>
2.9 Total production expense/connection/month	<u>65.03</u>
2.1 Total production expense/operating expense	<u>0.22</u>

3. PERSONNEL COMPLEMENT

3.1 Number of regular employees	<u>22</u>
3.2 Number of casual employees	<u>7 (COS)</u>
3.3 Number of connections per employee	<u>1:253</u>
3.4 Average monthly salary/employee	<u>17,526.21</u>
3.5 Average payroll/operating expense	<u>0.23</u>

4. FINANCIAL DATA

4.1 Revenues	<u>37,136,297.28</u>
Operating	<u>37,127,336.35</u>
Non-operating	<u>8,960.93</u>
4.2 Expenses	<u>29,243,608.47</u>
Pumping costs (fuel,oil,electric)	<u>5,726,398.73</u>
Chemicals for treatment	<u>140,610.00</u>
Purchased water	<u>3,422,033.89</u>
Other O & M expenses	<u>8,953,796.36</u>
Depreciation Expenses	<u>3,352,373.47</u>
Interest expenses	<u>737,970.00</u>
Salaries and wages	<u>6,056,168.52</u>
Travel	<u>45,845.00</u>
Transportation & representation	<u>176,500.00</u>
Honoraria & allowances	<u>631,912.50</u>

Net income before income tax	7,892,688.81
4.3 Capital Expenditure	
Expansion Projects	962,000.00
Rehabilitation Projects	2,590,442.30
Electromechanical facilities	500,000.00
Purchase of vehicles	-
4.4 Loan funds	-

5. TAX SAVINGS APPLICATION

5.1 Purchase of lot	-
5.2 Construction of structures (dam,pumping station,etc.)	-
5.3 Rehabilitation of pipelines,wells,pumping station,etc.	2,590,442.30
5.4 Expansion (pipelines, well drilling)	-
5.5 Expansion of service area	962,000.00
5.6 Development of new water resources	-
5.7 Purchase of electromechanical facilities	500,000.00
5.8 Purchase of motor vehicles	-
5.9 NRW Reduction Program	-
5.10 Others (specify)	
IT Equipment	313,720.00
Office Equipment	53,500.00

ENGR. ROGELIO B. MINA JR.
 General Manager
 Moneada Water District



Republic of the Philippines
COMMISSION ON AUDIT

Regional Office No. III
City of San Fernando, Pampanga

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September 4, 2020

Engr. ROGELIO B. MINA, Jr.

General Manager
Moncada Water District
Moncada, Tarlac

Dear **Manager Mina**:

We are pleased to transmit the Financial Audit Report on the audit of the Moncada Water District, Moncada, Tarlac for the Calendar Years 2019 and 2018 in compliance with Section 43 of the Government Auditing Code of the Philippines (PD No. 1445). The audit was conducted in accordance with International Standards of Supreme Audit Institutions and we believe that it provided a reasonable basis for the results of our audit.

The financial audit was conducted to (a) ascertain the degree of reliance that may be placed on Management's assertions on the financial statements; (b) recommend agency improvement opportunities; and (c) determine the extent of implementation of prior year's audit recommendations.

We rendered an unmodified opinion on the fairness of presentation of the financial statements.

The audit report consists of Part I - Audited Financial Statements, Part II - Audit Observations and Recommendations and Part III - Status of Implementation of Prior Year's Unimplemented Audit Recommendations.

The audit observations and recommendations were discussed with concerned officials of the District in the exit conference that was held on August 27, 2020. Management's comments were incorporated in the report, where appropriate.

We request that a status report, thru accomplishing the attached **Agency Action Plan and Status of Implementation (AAPSI)** form, on the actions taken on the audit recommendations be submitted within 60 days from receipt of this report, pursuant to Sections 99 and 93 of the General Provisions of the General Appropriations Act for FYs 2019 and 2018, respectively.

We appreciate the invaluable support and cooperation extended by the officials and staff of the District during the audit engagement.

Very truly yours,


MA. CORAZON S. GOMEZ
Regional Director 



Republic of the Philippines
COMMISSION ON AUDIT
Commonwealth Avenue, Quezon, City

INDEPENDENT AUDITOR'S REPORT

The Board of Directors
Moncada Water District
Moncada, Tarlac

Report on the Audit of the Financial Statements

Unmodified Opinion

We have audited the financial statements of the Moncada Water District, which comprise the Statement of Financial Position as at December 31, 2019 and 2018 and the Statement of Comprehensive Income, Statement of Changes in Equity, Statement of Cash Flows for the years then ended, and notes to financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Ramos Water District as at December 31, 2019 and 2018, and its financial performance and its cash flows for the year then ended in accordance with Philippine Financial Reporting Standards (PFRS).

Basis for Unmodified Opinion

We conducted our audit in accordance with International Standards of Supreme Audit Institutions (ISSAIs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the District in accordance with the Code of Ethics for Government Auditors together with the ethical requirements that are relevant to our audit of financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with PFRS, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

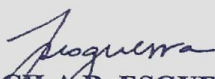
Those charged with governance are responsible for overseeing the District's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not guarantee that an audit conducted in accordance with ISSAIs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

COMMISSION ON AUDIT

By:


PRISCILA R. ESGUERRA
OIC/Supervising Auditor

August 27, 2020



STATEMENT OF FINANCIAL POSITION

As at December 31, 2019 and 2018

(With Comparative Figures for CY 2017)

	Note	2019	2018	2017
ASSETS				
CURRENT ASSETS				
Cash and Cash Equivalents	4	₱16,217,029.07	₱11,916,562.52	₱8,702,709.43
Receivables, Net	5	16,121,116.79	15,596,135.00	13,419,921.49
Inventories	6	2,495,412.48	2,632,562.88	1,532,338.03
TOTAL CURRENT ASSETS		34,833,558.34	30,145,260.40	23,654,968.95
NON-CURRENT ASSETS				
Property, Plant and Equipment, Net	7	40,289,801.05	37,732,813.18	40,136,221.05
Intangible Assets	8	240,000.00	240,000.00	0.00
Other Non-Current Assets	9	106,126.60	65,257.50	65,257.50
TOTAL NON-CURRENT ASSETS		40,635,927.65	38,038,070.68	40,201,478.55
TOTAL ASSETS		₱75,469,485.99	₱68,183,331.08	₱63,856,447.50
LIABILITIES AND EQUITY				
LIABILITIES				
CURRENT LIABILITIES				
Financial Liabilities	10	₱2,326,373.23	₱2,755,046.85	₱3,485,590.78
Inter-Agency Payables	11	580,753.17	698,255.24	578,476.62
Provisions	12	4,295,919.10	3,498,092.52	3,156,352.28
TOTAL CURRENT LIABILITIES		7,203,045.50	6,951,394.61	₱7,220,419.68
NON-CURRENT LIABILITIES				
Financial Liabilities	10	13,590,016.00	12,780,826.00	13,991,224.00
TOTAL NON-CURRENT LIABILITIES		13,590,016.00	12,780,826.00	13,991,224.00
TOTAL LIABILITIES		20,793,061.50	19,732,220.61	21,211,643.68
EQUITY				
Government Equity		24,134.04	24,134.04	24,134.04
Retained Earnings		54,652,290.45	48,426,976.43	42,620,669.78
TOTAL EQUITY		54,676,424.49	48,451,110.47	42,644,803.82
TOTAL LIABILITIES AND EQUITY		₱75,469,485.99	₱68,183,331.08	₱63,856,447.50

The notes on pages 8 to 30 form part of these statements.

STATEMENT OF COMPREHENSIVE INCOME
 For the Years Ended December 31, 2019 and 2018
(With Comparative Figures for CY 2017)

	Note	2019	2018	2017
INCOME				
Income from Waterworks System		₱35,599,654.54	₱33,630,488.04	₱31,100,783.25
Other Business and Service Income		2,140,300.76	2,096,528.00	2,860,069.49
Fines and Penalties-Business Income		1,551,871.15	1,400,320.31	1,181,370.35
Interest Income		10,589.29	8,960.93	11,367.92
TOTAL INCOME		39,302,415.74	37,136,297.28	35,153,591.01
EXPENSES				
Personnel Services	13	10,325,494.22	9,266,446.46	8,631,879.62
Maintenance and Other Operating Expenses	14	18,371,062.30	15,886,819.54	13,992,940.71
Financial Expenses	15	593,164.00	737,970.00	875,815.00
Non-Cash Expenses	16	3,398,977.22	3,352,372.47	3,079,759.33
TOTAL EXPENSES		32,688,697.74	29,243,608.47	26,580,394.66
NET INCOME		₱6,613,718.00	₱7,892,688.81	₱8,573,196.35

The notes on pages 8 to 30 form part of these statements.



STATEMENT OF CHANGES IN EQUITY
For the Years Ended December 31, 2019 and 2018

	GOVERNMENT EQUITY	RETAINED EARNINGS	TOTAL
BALANCE AT DECEMBER 31, 2017	24,134.04	P 42,620,669.78	42,644,803.82
Add(Deduct):			
Net Income for the year	0.00	7,892,688.81	7,892,688.81
Other Adjustments	0.00	(2,086,382.16)	(2,086,382.16)
BALANCE AT DECEMBER 31, 2018	24,134.04	48,426,976.43	48,451,110.47
Add(Deduct):			
Net Income for the year	0.00	6,613,718.00	6,613,718.00
Other Adjustments	0.00	(388,403.98)	(388,403.98)
BALANCE AT DECEMBER 31, 2019	P 24,134.04	P 54,652,290.45	P 54,676,424.49

The notes on pages 8 to 30 form part of these statements.



STATEMENT OF CASH FLOWS
 For the Years Ended December 31, 2018 and 2019
 (With Comparative Figures for CY 2017)

	Note	2019	2018	2017
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash Inflows				
Proceeds from Sale of Goods and Services	P	753,450.76	P 648,305.25	P 869,883.99
Collection of Income/Revenue		4,315,035.47	4,088,398.08	2,008,353.42
Collection of Receivables		34,736,355.14	31,625,304.00	31,369,355.40
Other Receipts		99,902.54	47,052.97	0.00
Total Cash Inflows		39,904,743.91	36,409,060.30	34,247,592.81
Cash Outflows				
Payment of Expenses		24,099,184.02	20,053,088.26	18,107,634.26
Purchase of Inventories		2,300,618.56	3,166,495.18	4,311,636.83
Remittance of Personnel Benefits				
Contributions and Mandatory Deductions		4,083,745.75	3,676,407.55	3,620,580.68
Other Disbursements		5,028,847.03	3,452,915.22	2,949,704.68
Total Cash Outflows		35,512,395.36	30,348,906.21	28,989,556.45
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES		4,392,348.55	6,060,154.09	5,258,036.36
CASH FLOWS FROM INVESTING ACTIVITIES				
Cash Inflows				
Proceeds from Domestic Loan		2,449,650.00	0.00	0.00
Total Cash Inflows		2,449,650.00	0.00	0.00
NET CASH PROVIDED BY (USED IN) INVESTING ACTIVITIES		2,449,650.00	0.00	0.00
CASH FLOWS FROM FINANCING ACTIVITIES				
Cash Outflows				
Payment of Long-Term Liabilities		2,541,532.00	2,846,301.00	2,854,301.00
Total Cash Outflows		(2,541,532.00)	(2,846,301.00)	(2,854,301.00)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		(2,541,532.00)	(2,846,301.00)	(2,854,301.00)
INCREASE (DECREASE) IN CASH AND EQUIVALENTS		4,300,466.55	3,213,853.09	2,403,735.36
CASH AND CASH EQUIVALENTS -		11,916,562.52	8,702,709.43	6,298,974.07
CASH AND CASH EQUIVALENTS -				
DECEMBER 31	4	P 16,217,029.07	P 11,916,562.52	P 8,702,709.43

The notes on pages 8 to 30 form part of these statements.

**MONCADA WATER DISTRICT
CONDENSED BALANCE SHEET**

December 31, 2016

ASSETS	
Current Assets:	
Cash-collecting officer	64,258.40
Cash in Bank-LCCA	6,219,715.67
Petty cash fund	15,000.00
Accounts receivable	11,316,970.68
Less: Allowance for doubtful accounts	352,247.49
Other receivable	26,961.03
Office Supplies Inventory	44,433.00
Due from Officers & Employees	18,000.00
Construction Materials Inventory	1,257,032.87
Total Current Assets	18,610,124.16
Non-Current Assets:	
Property plant & equipment	81,605,699.16
Less: Accumulated depreciation	40,229,711.48
Total Non-Current Assets	41,375,987.68
Other Assets	91,797.59
TOTAL ASSETS	60,077,909.43
LIABILITIES AND EQUITY	
Current Liabilities:	
Accounts payable	511,581.09
Due to NGA's-BIR	76,564.98
Due to NGA's- GSIS	147,489.77
Due to NGA's- Pag-ibig	24,602.81
Due to NGA's- Philhealth	7,675.00
Due to NGA's- COA	290,728.68
Due to Officers & Employees	2,646,561.02
Total Current Liabilities	3,705,203.35
Non-Current Liabilities:	
Loans payable-Long Term	18,816,002.00
Equity:	
Government Equity	24,134.04
Retained Earnings	30,502,032.82
Net Income	7,030,537.22
Total equity	37,556,704.08
Total Liabilities and Equity	60,077,909.43

Prepared by:

AME
ADELAIDA G. MEJIA
AGSO-A

Noted by:

RM
ENGR. ROGELIO B. MINA, JR.
General Manager